

DEVON AUDIT PARTNERSHIP – BUDGET MONITORING 2015/16 – Month 6
Report of the County Treasurer

Please note that the following recommendations are subject to confirmation by the Committee before taking effect.

Recommendation: that the Committee

1. Notes the projected outturn
2. Note variances and reason

Summary

The Budget monitoring at month 6 indicates a potential for a small (£900) surplus at the year end. The variance is mainly because of additional income from extra work requests, largely offset by additional employee related costs.

Projected premises costs are where management envisage them to be and are in line with the budget.

Transport costs are on target; the issue last year was attributed by European travel, which has not been required in this financial year.

Supplies and services (0.64%) have a slight overspend due to subsistence costs.

Income has grown (0.86%) due to the supply of extra audit services to South Hams and West Devon councils, Schools, Strata and other local authorities.

The table below analyses the under/over spend:

	2014/15 Base Budget	Projected Outturn	Variance
	£		£
Employees	1,116,400	1,126,100	9,700
Premises	41,500	41,500	0
Transport	28,200	28,200	0
Supplies & Services	94,000	94,600	600
Support	22,500	22,500	0
Income	(1,302,600)	(1,313,800)	(11,200)
Total	0	(900)	(900)

Variances (items over £1,000):

Employees – Staff Costs £ 9,700. Additional staff resource required to support additional work gained.

Income – £ (11,200) - due to increased service provision to South Hams and West Devon, Police, Torridge, Schools and Strata.

Mary Davis

Electoral Divisions: All
Local Government Act 1972

List of Background Papers

Contact for Enquiries: Robert Hutchins
Tel No: (01392) 382437 Larkbeare House

<u>Background Paper</u>	<u>Date</u>	<u>File Ref</u>
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Nil

There are no equality issues associated with this report